

# Multi-currency Solution for a Virtual Card Platform in the Travel Industry



As a global provider of virtual card payment solutions for the travel industry, our client's customers include Online Travel Agencies (OTAs), travel agencies and suppliers.

## Business Challenge / Opportunity

The client approached Currency Stream because they were looking to supply their travel agency customers with a multi-currency solution that would allow their agency to pay suppliers across the globe in the domestic currency of the supplier, without the risk or complexity of managing Foreign Exchange.

## Requirements

The client's primary objective was to deliver a multi-currency service without having to absorb or manage any associated FX risk and at the same time providing the customer with seamless payments infrastructure in multiple currencies.

**Please get in touch.**

## Currency Stream

4th Floor, 1 Ely Place, London, EC1N 6RY, United Kingdom  
+44 (0)203 697 6500 | [hello@currencystream.com](mailto:hello@currencystream.com)

[www.currencystream.com](http://www.currencystream.com)

## Solution

Currency Stream was mandated with a consulting brief, focusing on operational process and technical design. The implementation included:

- Real time multi-currency API
- Matched Hedging
- Netted Settlement
- Fully loaded margin rate
- Call and confirm model

## Results

Full implementation of Currency Stream's real time multi-currency API took 6 weeks.

The multi-currency service was launched to customers globally, enabling virtual card services in 14 currencies, worldwide (with a further 28 available).

This value added service was a key driver for the client in the continued successful growth of their business worldwide.